



Gatron (Industries) Limited

Registered office: Room No. 32, 1st Floor, Ahmed Complex, Jinnah Road, Quetta, Balochistan - Pakistan.

Telephone: 0092-81-2849396, Fax: 0092-81-2825304

Liaison office: 11th Floor, G & T Tower, #18 Beuamont Road, Civil Lines-10, Karachi-75530, Pakistan.

Telephone: 0092-21-35659500-9, Fax: 0092-21-35659516, Email: headoffice@gatron.com, www.gatron.com

Withholding Tax on Dividend

Pursuant to the provisions of Income Tax Ordinance, 2001, different rates are prescribed for deduction of withholding tax on the amount of dividend paid by the companies.

The 'Filer' is defined as a taxpayer whose name appears in the Active Tax-payers List (ATL) issued by Federal Board of Revenue (FBR) from time to time.

To enable the Company to withhold tax @ 15% for filers, all the shareholders are advised to ensure that their names appear in the latest available ATL on FBR website, otherwise tax on their cash dividend will be deducted @ 20% as applicable for non-filers.

In case of joint shareholder, each shareholder is to be treated individually as either a filer or non-filer and tax will be deducted on the basis of shareholding of each shareholder as may be notified by the shareholders, in writing as follows, to our Shares Registrar, or if no such notification is received each shareholder shall be assumed to have an equal number of shares:

Folio/CDS Account Number	Total Shares	Principal Shareholder		Joint Shareholder(s)	
		Name and CNIC Number	Shareholding Proportion (No. Of Shares)	Name and CNIC Number	Shareholding Proportion (No. Of Shares)

The required information must reach the Shares Registrar of the Company (M/s. C&K Management Associates (Private) Limited, Room No.404, Trade Tower, Abdullah Haroon Road, Near Metropole Hotel, Karachi-75530 Pakistan (Telephone No.021-35687839 and 35685930) by the close of business on March 05, 2019 otherwise it will be assumed that the shares are equally held by Principal shareholder and Joint shareholder(s).

As per FBR's clarification, the valid exemption certificate under section 159 of the Ordinance is mandatory to claim exemption of withholding tax under Clause 47B of Part IV of 2nd Schedule of the Income Tax Ordinance, 2001. Those who fall in the category mentioned in the aforesaid clause must provide valid tax exemption certificate before close of business on March 05, 2019 to our Shares Registrar, otherwise tax will be deducted on dividend amount as per rates prescribed in Section 150 of the Income Tax Ordinance, 2001.

The corporate shareholders having CDC accounts are required to have their NTN updated with their respective participants, whereas corporate physical shareholders are requested to send copy of their NTN certificate to the Company's Shares Registrar.

Above form is also available on the Company's website: www.gatron.com.

Factory: Plot No. 441/49, M-2, Sector "M", H.I.T.E., Hub Chowki, Lasbela Distt., Balochistan - Pakistan.

Telephone: 0853-364324-25, Fax: 0853363241, Email: gatfac@gatron.com